



# Volvo Insurance Scheme

## Plant All Risks Insurance

### Product: Plant All Risks Insurance Cover

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contractual and contractual information about the product is provided in your policy document.

### WHAT IS THIS TYPE OF INSURANCE?

Plant All Risk insurance, here after referred to as PAR, covers the insured on an “All Risks” basis for the loss of or damage to the insured Plant and/ or Equipment whilst it is in use on site, in transit or being stored. Cover can be extended to include Hired-in Plant, Continuing Hire Charges and Public Liability when used as a tool of trade. PAR Cover Provided for Plant owners, plant hirer and the hiring out of plant within the territorial limits shown below up until the claim limits.

### WHAT IS COVERED?

The company will indemnify the insured against physical loss of or damage to any part of the Property Insured from any cause occurring within the Territorial Limits other than as excepted in the policy wording.

The Policy can be extended to include the following as defined in the full wording:

- Removal of debris
- Lifted goods
- Multi lifting (tandem lifting)
- Substitute or temporary replacement property – Own Plant, Site ONLY.
- Substitute or temporary replacement property – Own Plant, Extended Cover.
- Continuing Hire Charges.
- Recovery/ Removal to Repairs Premises
- Down the hole cover
- Goods on The Hook
- Credit shortfall
- Capital Additions
- Professional Fees
- Registration & Licensing
- Replacement Hire Charges

### WHAT IS NOT COVERED?

- The amount of the Deductible stated in the schedule.
- Any aircraft or watercraft.

- Loss/damage consequent upon total or partial immersion in tidal waters.
- Loss of the Property Insured by the theft or damage to Property Insured which is not identified with a specific incident that was immediately reported to the company.
- The cost of repairing, replacing or rectifying normal wear & tear and/or gradual deterioration due to the conditions noted in the policy wording.
- Loss/damage to bits, drills, strings whilst being used as a tool of trade for under surface drilling, raise or blind hole box boring unless agreed by endorsement.
- Loss/damage due to defect error or omission in design plan or specifications.
- Damage to tyres by the application of brakes or by puncture, cuts or bursts or springs due to inequalities of the road or other surface or impact with such xinequalities.
- Electrical or mechanical breakdown, explosion or derangement but a resultant indemnifiable loss shall not be excluded.
- Loss/ damage to the Property Insured caused by or attributed to the dishonesty and/or willful act of any director partner or employee of the insured.
- Loss/damage to any Property Insured whilst being

operated by and unlicensed operator as defined in the wording or an operator who is under the influence of drugs or alcohol.

- Loss/damage arising out of a) the failure to follow prescribed techniques or due to the intentional nullifying/overriding of circumstance as described in the wording. b) the deliberate conscious or intentional disregard by person/s as described in the wording.
- Consequential loss of any nature whatsoever unless otherwise provided for elsewhere in the Policy.
- Loss/damage to any Property Insured arising from lifts involving two or more cranes unless prior written approval from the Company has been obtained.
- Loss/damage caused by the misapplication of tools or resulting from any manufacturing process.
- Loss/damage occurring whilst any item of Property Insured is being commissioned as defined in the wording.
- Loss /damage whilst underground unless otherwise agreed be endorsement.
- Loss/damage arising from detention, confiscation, destruction, abandonment or requisition by customs or other officials or authorities.
- Abandonment whilst underground.

## EXTENSIONS & WARRANTIES?

- Site and Road Risk liability is included with a limit of liability of R2 500 000.
- Option to increase this to R5 000 000 at R175.00 per month per machine.
  - Option to increase this to R10 000 000 at R350.00 per month per machine.
  - Tracking not required.
  - Windscreen cover unlimited.
  - SASRIA – Annual Rate 0.056628% Minimum Premium R500 Per annum or R50 per month.

## WHAT ARE MY OBLIGATIONS?

- Give us accurate information and be aware of how we use this information
- Inform us of any material changes
- Prevent / minimise loss or damage
- Tell us if you wish to cancel the policy
- Observe all terms and conditions\*
- Pay your premiums on time
- Avoid Fraud

## WHERE AM I COVERED?

You are covered in The Republic of South Africa, Namibia and to the extent permitted by the applicable insurance acts the territories of Lesotho, Swaziland and Botswana.

## WHEN AND HOW DO I PAY?

- Premiums are paid monthly in advance.
- Premiums are collected by Robin Baird Wright Insurance Brokers via debit order.
- Debit order strike dates can be selected for the 1<sup>st</sup> or the 7<sup>th</sup> of the month.

## HOW DO I MAKE CONTACT?

Please contact us for any insurance queries:

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www.rbwib.co.za



**ROBIN BAIRD WRIGHT**  
Insurance Brokers

**Insurer:** Lombard Insurance Company Limited, FSP No. 1596. **Underwriter:** Consort Technical Underwriters, FSP No. 2273.  
**Brokers:** Robin Baird Wright Insurance Brokers, FSP No. 23662.

Terms and Conditions apply. Please note that although we have negotiated a unique product with favourable rates and terms, the terms, conditions and extensions may change based on an individual risk profile.